The Big Picture Project will monitor and report progress on the Central Corridor (shown), a 2009–2013 Corridor of Opportunity. To create opportunities for all, we still need to integrate the exceptional collaborative work of the Frogtown Rondo Home Fund’s partner organizations into that robust investment in a mix of housing options and businesses. The observations of change from people in the communities along the Green Line/Central Corridor reflect a range of experiences, both pro and con. Policy options that encourage private sector investment in affordable housing are being tested, and the scale and range of these investments and their impact must be measured as they are developed. The observations of change from people in the communities along the Green Line/Central Corridor reflect a range of experiences, both pro and con. Policy options that encourage private sector investment in affordable housing are being tested, and the scale and range of these investments and their impact must be measured as they are developed.

The BPP Dashboard

Objective 1: Sustain the neighborhood and invest in activities that help low-income people stay in their homes.

Twisting the Financial Gold

Notes: Financial sustainability and economic housing ownership are critical to the long-term success of neighborhoods. The City of Lakes, Minneapolis and Saint Paul and Twin Cities LISC, and Minneapolis/St. Paul nonprofit organizations and officials are working together to maintain affordability and improve access to homeownership opportunities.

Objective 2: Sustain the neighborhood and invest in activities that help low-income people stay in their homes.

Tracking the Change in Median Assessed Value for Single Family Homes: Homeowner Occupants vs. Rental Occupants

Notes: Median assessed values of owner-occupied homes are typically lower than those of rental-occupied homes due to higher costs of rental戈es and rentals for new building construction, which reduces the value of individual units. In areas with older buildings, rental values may be lower but have a lower rental value.

Objective 3: Sustain the neighborhood and invest in activities that help low-income people stay in their homes.

Midway East People Stay in Their Homes (mortgage foreclosure assistance).

Notes: The Big Picture Project will monitor and report progress on the Central Corridor and the City of Minneapolis. 2011–2014, double the value of the previous year for family of four income levels.

Objective 4: Sustain the neighborhood and invest in activities that help low-income people stay in their homes.

Programmatic Categories for Twisting the Financial Gold

Notes: Programmatic categories have basic housing needs and individual needs. The overall goal consists of a variety of units.

Objective 5: Sustain the neighborhood and invest in activities that help low-income people stay in their homes.

Preserved Units

Notes: Preserved units are subsidized affordable units that replace displaced units after 2011–2014.

Objective 6: Sustain the neighborhood and invest in activities that help low-income people stay in their homes.

Central Corridor Income Levels by Sub Area

Notes: Income levels are based on U.S. Census and Minnesota Department of Revenue. The data includes the City of Minneapolis and Saint Paul and Twin Cities LISC.

Objective 7: Sustain the neighborhood and invest in activities that help low-income people stay in their homes.

Households with Income Under $30,000

Notes: Households with income under $30,000 are classified as below the poverty line, which is $24,250 for a family of four in 2011. The poverty rate is calculated by the ratio of very low income households to the total number of households in the area.

Objective 8: Sustain the neighborhood and invest in activities that help low-income people stay in their homes.

Median rental value 2011–2014

Notes: Median rental value is the middle value in a set of rental values. It represents the rental value of a typical rental unit in the area.

Objective 9: Sustain the neighborhood and invest in activities that help low-income people stay in their homes.

Racial/Ethnic Mix

Notes: Racial/Ethnic Mix is based on the U.S. Census and includes White, Black, Hispanic, Asian, and Other Race.

Objective 10: Sustain the neighborhood and invest in activities that help low-income people stay in their homes.

Changes in race and ethnicity across the region.

Notes: Changes in race and ethnicity across the region are due to in-migration and out-migration. The observations of change from people in the communities along the Green Line/Central Corridor reflect a range of experiences, both pro and con. Policy options that encourage private sector investment in affordable housing are being tested, and the scale and range of these investments and their impact must be measured as they are developed.
The Green Line has been open and running for one year, and change is evident in areas that were previously forgotten or neglected. The project has helped revitalize neighborhoods and attract new businesses to the area.

### Staffing

<table>
<thead>
<tr>
<th>Team Members</th>
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<tbody>
<tr>
<td>Kate Speed, Twin Cities LISC</td>
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<tr>
<td>Gretchen Nicholls, Twin Cities LISC</td>
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<tr>
<td>Veronica Burt, Preserve and Benefit Historic Rondo</td>
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<tr>
<td>Bill Lerman, Jewish Community Action/Community Agreements Compact Cmte</td>
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<tr>
<td>Kate Hess Pace, Isaiah/Healthy Corridor for All</td>
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<tr>
<td>Karen Inman, District Councils Collaborative</td>
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<td>Eric Muschler, The McKnight Foundation</td>
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<td>Elizabeth Ryan, Family Housing Fund</td>
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<td>Beth Reetz, Metropolitan Council</td>
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<td>Theresa Cunningham, Minneapolis Community Planning and Economic Development</td>
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### Co-Chair

- Co-Chairs, Big Picture Project Oversight Team
  - Russ Stark, St. Paul Council Member
  - Cam Gordon, Minneapolis City Councilmember, Ward 2

### Big Picture Project Oversight Team

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### Big Picture Project Objectives

1. Objective
   - Stay in their homes
2. Objective
   - Strengthen affordable housing along the corridor
3. Objective
   - Activities that help low-income people

### Key to the Plan's Success

- Long-term affordable housing strategy
- Strategies and tools
- Enhancing access to local and regional destinations and jobs
- Preserving and strengthening affordable housing
- Set out to preserve and strengthen affordable housing options throughout the corridor
- By attracting public and private investments, the overarching goal is set out to preserve and strengthen affordable housing options throughout the corridor

### How are we doing?

- As the story of the Green Line/Central Corridor continues to unfold, we take steps to ensure the success of the project.

### Policies and Other Efforts

- Additional source of funding for social and economic programs to protect existing neighborhoods.
- Increased access to the regional job market, increased access to quality transit, schools and parks have a place in all parts of the corridor.

### Other Policy Efforts are Underway

- Committee-based efforts to provide a wider range of solutions to the issue of housing.
- Efforts to identify policy options to strengthen the private sector's role in housing preservation.
- Working with the City's Density Primer to identify density bonus incentives.

### Policies to Support Further Affordable Housing

- The 4D program offers a reduced tax rate available to property owners of existing neighborhoods.
- TIF for TOD

### Affordable Housing Strategies

- Mixed-income housing/inclusionary housing policies
- Incremental financing that can make a mixed-income development feasible.
- Housing Financial Feasibility Analysis that estimates the value of offering rent assistance strategies that preserve low rents for families in need.

### For Further Information

- Contact Jim Erkel at jerkel@mncenter.org